



AGENDA STAFF REPORT

DATE: July 23, 2018

TO: Honorable Mayor and City Council

THRU: Jill R. Ingram, City Manager

FROM: Victoria L. Beatley, Director of Finance/City Treasurer

SUBJECT: **Approval of the Annual Special Taxes for Community Facilities District No. 2002-02 Seal Beach Blvd. / Lampson Ave. Landscape Maintenance District**

SUMMARY OF REQUEST:

That the City Council adopt Resolution 6854 approving the Fiscal Year 2018-2019 special tax levy for Community Facilities District No. 2002-02 - Seal Beach Blvd/Lampson Ave. Landscape Maintenance District.

BACKGROUND AND ANALYSIS:

In July 2003, the City Council authorized a special tax to be levied within the Communities Facilities District No. 2002-02 known as Seal Beach Boulevard/Lampson Avenue Landscape Maintenance (the District). The special tax is levied against parcels on the east side of Seal Beach Blvd. to Lampson Ave. beginning north of the I-405 freeway off-ramp and ending at the City limits. The 2018-2019 annual special tax is being increased from the prior fiscal year by the annual change in the Consumer Price Index for all Urban Consumers in the Los Angeles-Riverside-Orange County area, as measured between March of the second fiscal year prior to that fiscal year and March of the fiscal year immediately preceding that fiscal year. Only parcels located within the established District are charged this special tax for landscape maintenance. The special tax is calculated per gross land acreage multiplied by the land area of the parcel. The special tax rates for each area of the District are illustrated as follows:

**Community Facilities District No. 2002-02
Special Tax Rates
Fiscal Year 2018-2019**

Tax Area	Special Tax Rates
A	\$904.47
B	\$119.08
C	\$16,161.41

The special taxes collected are considered special revenue. Special revenue sources are legally restricted to specific purposes, in this case, the landscape maintenance of public properties within the District boundaries; and therefore, are not included in the General Fund revenues. Total revenues from the special tax are estimated at \$177,698 for Fiscal Year 2018-2019.

ENVIRONMENTAL IMPACT:

There is no environmental impact related to this item.

LEGAL ANALYSIS:

No legal analysis is required for this item.

FINANCIAL IMPACT:

There is no financial impact related to this item.

RECOMMENDATION:

That the City Council adopt Resolution 6854 approving the Fiscal Year 2018-2019 special tax levy for Community Facilities District No. 2002-02 - Seal Beach Blvd/Lampson Ave. Landscape Maintenance District.

SUBMITTED BY:

Victoria L. Beatley

Victoria L. Beatley, Director of
Finance/City Treasurer

NOTED AND APPROVED:

Jill R. Ingram

Jill R. Ingram, City Manager

Attachments:

A. Resolution 6854